

ABC ASSOCIATION
Balance Sheet
As of May 31, 2017

	<u>May 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
CB&T - Money Market	5,422.92
Charter Bank	410,911.99
JMS Investments	551,049.57
Total Checking/Savings	<u>967,384.48</u>
Other Current Assets	
2018 Annual Meeting	
Graphics	113.75
Promotional Printing	590.99
Travel, Lodging, Meals	461.75
Total 2018 Annual Meeting	<u>1,166.49</u>
2019 Annual Meeting	
Travel for ASG	
Meals	9.18
Travel	99.07
Total Travel for ASG	<u>108.25</u>
Travel, Lodging, Meals	693.90
Total 2019 Annual Meeting	<u>802.15</u>
Total Other Current Assets	<u>1,968.64</u>
Total Current Assets	<u>969,353.12</u>
TOTAL ASSETS	<u><u>969,353.12</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	391.85
Total Accounts Payable	<u>391.85</u>
Other Current Liabilities	
Blue Box Awards.	2,500.00
Prepaid	-871.00
Total Other Current Liabilities	<u>1,629.00</u>
Total Current Liabilities	<u>2,020.85</u>
Total Liabilities	2,020.85
Equity	
Retained Earnings	107,553.24
Temp. Restricted Net Assets (Other Income)	550,000.00
Unrestricted Net Assets (Other Income)	97,744.19
Net Income	212,034.84
Total Equity	<u>967,332.27</u>
TOTAL LIABILITIES & EQUITY	<u><u>969,353.12</u></u>

ABC ASSOCIATION

YTD Profit & Loss Budget vs. Actual

January through May 2017

Ordinary Income/Expense	Jan - May 17	Budget	\$ Over Budget	% of Budget
Income				
ABC Regional Meeting				
Abstracts	0.00	100.00	-100.00	0.0%
Exhibitors	0.00	1,200.00	-1,200.00	0.0%
Registration	0.00	2,200.00	-2,200.00	0.0%
Sponsors	0.00	0.00	0.00	0.0%
Total ABC Regional Meeting	0.00	3,500.00	-3,500.00	0.0%
Ackland DVD - Income	0.00	0.00	0.00	0.0%
Annual Meeting - 2017				
Abstract Submissions	4,510.00	6,000.00	-1,490.00	75.17%
Advertisement	875.00	1,000.00	-125.00	87.5%
Banquet - Guest	350.00	700.00	-350.00	50.0%
Baseball Tickets	1,650.00	0.00	1,650.00	100.0%
Donations & Award Income				
Moore LWW Award	0.00	500.00	-500.00	0.0%
Banerji Award	0.00	1,500.00	-1,500.00	0.0%
Total Donations & Award Income	0.00	2,000.00	-2,000.00	0.0%
Exhibitors	22,430.00	27,000.00	-4,570.00	83.07%
Meeting Sponsors	0.00	0.00	0.00	0.0%
Post Graduate Course				
Post Grad Course Fees	10,050.00	15,000.00	-4,950.00	67.0%
Total Post Graduate Course	10,050.00	15,000.00	-4,950.00	67.0%
Reception Registrations	15.00	500.00	-485.00	3.0%
Registration - Guest	1,660.00	2,000.00	-340.00	83.0%
Registration & Banquet	100,605.00	113,000.00	-12,395.00	89.03%
Sponsor	16,000.00	10,000.00	6,000.00	160.0%
Total Annual Meeting - 2017	158,145.00	177,200.00	-19,055.00	89.25%
Bank				
Interest	116.12	180.00	-63.88	64.51%
JMS-Change in Value	407.58	0.00	407.58	100.0%
Total Bank	523.70	180.00	343.70	290.94%
Grants and Donations				
Endowment Fund	100.00	100.00	0.00	100.0%
Sponsor	1,250.00	2,500.00	-1,250.00	50.0%
Total Grants and Donations	1,350.00	2,600.00	-1,250.00	51.92%
Journal Income				
Editor in Chief Travel Income	5,000.00	15,000.00	-10,000.00	33.33%
Royalties to ABC				
Royalties Other	75,431.29	70,000.00	5,431.29	107.76%
Total Royalties to ABC	75,431.29	70,000.00	5,431.29	107.76%
Journal Development				
Editorial Office Supplies	14,070.00	0.00	14,070.00	100.0%
Editorial Office- Other	0.00	28,000.00	-28,000.00	0.0%

ABC ASSOCIATION

YTD Profit & Loss Budget vs. Actual

January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
Journal EIC visitor	-450.00	3,000.00	-3,450.00	-15.0%
Journal Development	0.00	12,500.00	-12,500.00	0.0%
Journal Language Editor	0.00	2,000.00	-2,000.00	0.0%
Journal Med. Illustrator	0.00	5,000.00	-5,000.00	0.0%
Total Journal Development	13,620.00	50,500.00	-36,880.00	26.97%
Total Journal Income	94,051.29	135,500.00	-41,448.71	69.41%
MEMBERSHIP				
Affiliate- no journal Access	150.00	200.00	-50.00	75.0%
Associate				
Post Doc/Resident Electronic jo	600.00	500.00	100.00	120.0%
Student electronic journal	5,300.00	7,000.00	-1,700.00	75.71%
Total Associate	5,900.00	7,500.00	-1,600.00	78.67%
Honored				
Electronic Journal	0.00	0.00	0.00	0.0%
Print Journal	0.00	0.00	0.00	0.0%
Total Honored	0.00	0.00	0.00	0.0%
Regular				
Electronic Journal	50,250.00	51,000.00	-750.00	98.53%
Print Journal	13,455.00	16,500.00	-3,045.00	81.55%
Regular - Other	0.00	0.00	0.00	0.0%
Total Regular	63,705.00	67,500.00	-3,795.00	94.38%
Senior				
Electronic Journal	800.00	800.00	0.00	100.0%
Total Senior	800.00	800.00	0.00	100.0%
Total MEMBERSHIP	70,555.00	76,000.00	-5,445.00	92.84%
Web Revenue				
Job Posting	3,450.00	4,500.00	-1,050.00	76.67%
Total Web Revenue	3,450.00	4,500.00	-1,050.00	76.67%
Total Income	328,074.99	399,480.00	-71,405.01	82.13%
Gross Profit	328,074.99	399,480.00	-71,405.01	82.13%
Expense				
ABC- Regional Meeting				
Facilities Expense	0.00	0.00	0.00	0.0%
Food & Catering	0.00	1,000.00	-1,000.00	0.0%
Lodging	0.00	250.00	-250.00	0.0%
Shipping/Postage	0.00	195.00	-195.00	0.0%
Speaker Lodging	0.00	80.00	-80.00	0.0%
Speaker Travel	0.00	900.00	-900.00	0.0%
Supplies	0.00	200.00	-200.00	0.0%
Total ABC- Regional Meeting	0.00	2,625.00	-2,625.00	0.0%
ABC Board Expenses				
Gifts to outgoing Board members	0.00	0.00	0.00	0.0%
Total ABC Board Expenses	0.00	0.00	0.00	0.0%
Ackland DVD Exp	0.00	0.00	0.00	0.0%

ABC ASSOCIATION

YTD Profit & Loss Budget vs. Actual

January through May 2017

	<u>Jan - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Annual Scientific Meeting -2017				
Abstract Submission/posters	5,800.00	6,000.00	-200.00	96.67%
Awards				
ABC Funded				
Anatomical Services Award	0.00	600.00	-600.00	0.0%
Distinguished Service Award	0.00	1,500.00	-1,500.00	0.0%
Honored Member Award	1,223.32	1,000.00	223.32	122.33%
Ralph Ger Platform Award	0.00	600.00	-600.00	0.0%
Sandy Marks Poster Award	0.00	1,800.00	-1,800.00	0.0%
Total ABC Funded	<u>1,223.32</u>	<u>5,500.00</u>	<u>-4,276.68</u>	<u>22.24%</u>
Awards - Funded Other				
Moore LWW Award	0.00	500.00	-500.00	0.0%
Total Awards - Funded Other	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>	<u>0.0%</u>
Total Awards	1,223.32	6,000.00	-4,776.68	20.39%
Commitee Expense - Annual Conf				
Speakers				
Presidential				
Travel	0.00	1,000.00	-1,000.00	0.0%
Total Presidential	<u>0.00</u>	<u>1,000.00</u>	<u>-1,000.00</u>	<u>0.0%</u>
Total Speakers	<u>0.00</u>	<u>1,000.00</u>	<u>-1,000.00</u>	<u>0.0%</u>
Total Commitee Expense - Annual Conf	0.00	1,000.00	-1,000.00	0.0%
Event Cancellation Insurance	394.93	312.00	82.93	126.58%
Gifts	209.05	0.00	209.05	100.0%
Graphic Design	997.50	700.00	297.50	142.5%
Hotel Expenses				
AV Expenses	0.00	14,000.00	-14,000.00	0.0%
Facilities Expenses	0.00	600.00	-600.00	0.0%
Food & Beverage	0.00	112,000.00	-112,000.00	0.0%
Total Hotel Expenses	<u>0.00</u>	<u>126,600.00</u>	<u>-126,600.00</u>	<u>0.0%</u>
Marketing	0.00	1,000.00	-1,000.00	0.0%
Meeting Sponsorship Expense	0.00	270.00	-270.00	0.0%
Post Graduate Course Exp.				
Course Supplies	0.00	6,000.00	-6,000.00	0.0%
Facilities	950.00	0.00	950.00	100.0%
Meals	0.00	750.00	-750.00	0.0%
Other Expenses	0.00	400.00	-400.00	0.0%
Speaker Stipends	0.00	2,000.00	-2,000.00	0.0%
Transportation	0.00	160.00	-160.00	0.0%
Total Post Graduate Course Exp.	<u>950.00</u>	<u>9,310.00</u>	<u>-8,360.00</u>	<u>10.2%</u>
Postage/Shipping	799.25	800.00	-0.75	99.91%
Printing for Annual Conf.				
Printing for Annual Conf-Other	0.00	150.00	-150.00	0.0%
Programs	0.00	2,400.00	-2,400.00	0.0%
Promotional Printing	<u>771.34</u>	<u>500.00</u>	<u>271.34</u>	<u>154.27%</u>

ABC ASSOCIATION

YTD Profit & Loss Budget vs. Actual

January through May 2017

	Jan - May 17	Budget	\$ Over Budget	% of Budget
Total Printing for Annual Conf.	771.34	3,050.00	-2,278.66	25.29%
Promotions	0.00	1,000.00	-1,000.00	0.0%
Registration & Banquet	0.00	40.00	-40.00	0.0%
Special Interest Group				
Services Committee				
ASC Speaker Travel	479.54	0.00	479.54	100.0%
ASC Symposia Other	0.00	35.00	-35.00	0.0%
Total Services Committee	479.54	35.00	444.54	1,370.11%
Career Development Committee				
CDC Symposia Food & Beverage	0.00	2,500.00	-2,500.00	0.0%
Total Career Development Committee	0.00	2,500.00	-2,500.00	0.0%
Educational Affairs Committee				
EAC Speaker Honorarium	0.00	500.00	-500.00	0.0%
Total Educational Affairs Committee	0.00	500.00	-500.00	0.0%
Total Special Interest Group	479.54	3,035.00	-2,555.46	15.8%
Supplies	2,590.29	760.00	1,830.29	340.83%
Travel Expenses for ASG				
Lodging	0.00	1,700.00	-1,700.00	0.0%
Meals	0.00	500.00	-500.00	0.0%
Travel	1,513.20	2,000.00	-486.80	75.66%
Total Travel Expenses for ASG	1,513.20	4,200.00	-2,686.80	36.03%
Travel, Lodging, Meals	2,080.01	1,000.00	1,080.01	208.0%
Total Annual Scientific Meeting -2017	17,808.43	165,077.00	-147,268.57	10.79%
Banking Fees				
Banking Expenses - Other	0.00	180.00	-180.00	0.0%
Credit Card Usage Fees	9,752.17	14,000.00	-4,247.83	69.66%
Total Banking Fees	9,752.17	14,180.00	-4,427.83	68.77%
Committees non conference Exp.				
Brand Promotion/Outreach Commit				
Conference Calls	1.01	50.00	-48.99	2.02%
Total Brand Promotion/Outreach Commit	1.01	50.00	-48.99	2.02%
Council Expenses				
Director and Officer Insurance	0.00	886.00	-886.00	0.0%
Gifts to outgoing President	119.00	350.00	-231.00	34.0%
Interim Council Meeting				
Facilities	0.00	431.25	-431.25	0.0%
Food & Catering	0.00	2,000.00	-2,000.00	0.0%
Lodging	0.00	1,400.00	-1,400.00	0.0%
Travel	-387.46	6,000.00	-6,387.46	-6.46%
Total Interim Council Meeting	-387.46	9,831.25	-10,218.71	-3.94%
Total Council Expenses	-268.46	11,067.25	-11,335.71	-2.43%
Executive Committee				
Conference Calls	85.93	140.00	-54.07	61.38%
Total Executive Committee	85.93	140.00	-54.07	61.38%

ABC ASSOCIATION
YTD Profit & Loss Budget vs. Actual
January through May 2017

	<u>Jan - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
MOPP Committee				
Conference Calls	121.80	340.00	-218.20	35.82%
Total MOPP Committee	<u>121.80</u>	<u>340.00</u>	<u>-218.20</u>	<u>35.82%</u>
Nominating Committee				
Conference Calls	51.00	16.00	35.00	318.75%
Total Nominating Committee	<u>51.00</u>	<u>16.00</u>	<u>35.00</u>	<u>318.75%</u>
Special Interest Groups (SIG's)				
ASC				
ASC - Conference Calls	79.95	76.00	3.95	105.2%
ASC - Other	0.00	20.00	-20.00	0.0%
Total ASC	<u>79.95</u>	<u>96.00</u>	<u>-16.05</u>	<u>83.28%</u>
CAT				
CAT - Conference Calls	0.00	600.00	-600.00	0.0%
Total CAT	<u>0.00</u>	<u>600.00</u>	<u>-600.00</u>	<u>0.0%</u>
CDC				
CDC - Conference Calls	36.93	170.00	-133.07	21.72%
Total CDC	<u>36.93</u>	<u>170.00</u>	<u>-133.07</u>	<u>21.72%</u>
EAC				
EAC - Conference Calls	49.87	73.00	-23.13	68.32%
Total EAC	<u>49.87</u>	<u>73.00</u>	<u>-23.13</u>	<u>68.32%</u>
Total Special Interest Groups (SIG's)	<u>166.75</u>	<u>939.00</u>	<u>-772.25</u>	<u>17.76%</u>
Total Committees non conference Exp.	158.03	12,552.25	-12,394.22	1.26%
Industry Organizations				
Dues for Industry Organizations	400.00	400.00	0.00	100.0%
Total Industry Organizations	<u>400.00</u>	<u>400.00</u>	<u>0.00</u>	<u>100.0%</u>
Journal Expenses				
ABC Member Journal Subs.	35,292.07	40,000.00	-4,707.93	88.23%
Editor in Chief Travel Expenses	0.00	15,000.00	-15,000.00	0.0%
Journal Development				
Journal Development	2,062.50	12,500.00	-10,437.50	16.5%
Journal EIC Visitor	100.00	3,000.00	-2,900.00	3.33%
Journal Language Editor	0.00	2,000.00	-2,000.00	0.0%
Journal Medical Illustrator	3,445.00	5,000.00	-1,555.00	68.9%
Total Journal Development	<u>5,607.50</u>	<u>22,500.00</u>	<u>-16,892.50</u>	<u>24.92%</u>
Editorial Office				
Editorial Office Support-	13,977.30	28,000.00	-14,022.70	49.92%
Total Editorial Office	<u>13,977.30</u>	<u>28,000.00</u>	<u>-14,022.70</u>	<u>49.92%</u>
Total Journal Expenses	<u>54,876.87</u>	<u>105,500.00</u>	<u>-50,623.13</u>	<u>52.02%</u>
Management (Management)				
Administrative/Management	0.00	30.00	-30.00	0.0%
Copying/Printing	111.15	1,300.00	-1,188.85	8.55%
Insurance Expense	0.00	743.00	-743.00	0.0%
Management Expenses -Other	125.00	90.00	35.00	138.89%
Management Fees-ASG, Inc.	29,110.00	69,864.00	-40,754.00	41.67%

ABC ASSOCIATION

YTD Profit & Loss Budget vs. Actual

January through May 2017

	<u>Jan - May 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Office Supplies	205.66	500.00	-294.34	41.13%
On line Services				
Elections	99.00	49.00	50.00	202.04%
Online Services-Other	65.00	45.00	20.00	144.44%
Total On line Services	<u>164.00</u>	<u>94.00</u>	<u>70.00</u>	<u>174.47%</u>
Postage/Shipping	386.85	500.00	-113.15	77.37%
Professional Fees				
Accountant	1,776.00	1,680.00	96.00	105.71%
Total Professional Fees	<u>1,776.00</u>	<u>1,680.00</u>	<u>96.00</u>	<u>105.71%</u>
Telephone expenses	454.35	1,090.44	-636.09	41.67%
Website/ Internet services	557.50	1,230.00	-672.50	45.33%
Total Management (Management)	<u>32,890.51</u>	<u>77,121.44</u>	<u>-44,230.93</u>	<u>42.65%</u>
Marketing				
Graphic Design	26.25	0.00	26.25	100.0%
Promotions	94.88	0.00	94.88	100.0%
Total Marketing	<u>121.13</u>	<u>0.00</u>	<u>121.13</u>	<u>100.0%</u>
Memberships - Other				
Member Donation Expense	675.00	0.00	675.00	100.0%
Total Memberships - Other	<u>675.00</u>	<u>0.00</u>	<u>675.00</u>	<u>100.0%</u>
Total Expense	<u>116,682.14</u>	<u>377,455.69</u>	<u>-260,773.55</u>	<u>30.91%</u>
Net Ordinary Income	<u>211,392.85</u>	<u>22,024.31</u>	<u>189,368.54</u>	<u>959.82%</u>
Other Income/Expense				
Other Income				
Other Income/Expenses				
Other Income				
Net changes in Janney Assets	47,380.23	0.00	47,380.23	100.0%
Trans Fr/To Investments	-46,738.24	0.00	-46,738.24	100.0%
Total Other Income	<u>641.99</u>	<u>0.00</u>	<u>641.99</u>	<u>100.0%</u>
Total Other Income/Expenses	<u>641.99</u>	<u>0.00</u>	<u>641.99</u>	<u>100.0%</u>
Total Other Income	<u>641.99</u>	<u>0.00</u>	<u>641.99</u>	<u>100.0%</u>
Net Other Income	<u>641.99</u>	<u>0.00</u>	<u>641.99</u>	<u>100.0%</u>
Net Income	<u><u>212,034.84</u></u>	<u><u>22,024.31</u></u>	<u><u>190,010.53</u></u>	<u><u>962.73%</u></u>